

Balance Sheet as at 31 March 2009

31 March 2008 £m		Note	31 March 2009 £m	
0.9	FIXED ASSETS Intangible Assets	5-11		0.8
	Tangible Assets			
680.0	Land and buildings		704.1	
4.1	Vehicles, plant & equipment		3.9	
188.4	Infrastructure		213.5	
12.0	Community assets		11.7	
884.5				933.2
	Non-Operational Assets			
3.4	Investment properties		2.9	
7.7	Assets under construction		4.6	
3.1	Surplus assets, held for disposal		3.4	
14.2				10.9
66.1	Long term investments	22		56.7
55.0	Long term debtors	23		53.9
1,020.7	Total Long Term Assets			1,055.5
	CURRENT ASSETS			
0.9	Stocks and work in progress	24	1.4	
43.5	Debtors	23	44.2	
5.7	Payments in advance		8.2	
111.0	Short term investments	22	102.2	
161.1				156.0
	CURRENT LIABILITIES			
(0.7)	Borrowing repayable on demand or within 12 months	13	(35.0)	
(80.4)	Creditors	26	(87.0)	
(4.7)	Cash overdrawn	25	(4.4)	
(18.7)	Receipts in advance		(21.1)	
(104.5)				(147.5)
56.6	Net Current Assets			8.5
1,077.3				1,064.0
	LONG TERM LIABILITIES			
(376.6)	Long term borrowing	13	(339.7)	
(0.3)	Deferred liabilities	30	(0.2)	
(5.4)	Provisions	27	(5.3)	
(87.3)	Grants and contributions deferred	12	(107.7)	
(143.6)	Defined benefit pension scheme*	4	(308.8)	
(11.4)	Capital contributions unapplied	28	(11.7)	
(624.6)				(773.4)
452.7	Net Assets			290.6